

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO: 5013

ANSWERED ON:25.04.2013

DIVIDENDS OF PSUS .

DINESH CHANDRA YADAV

(a)whether Public Sector Undertakings (PSUs) under the Ministry have declared dividend for the financial year 2012-13;

(b)is of, the amount of dividend declared till march, 2013, PSU-wise;

(c)the details of the said dividend amount in comparison to the amount for the year 2011-12;

(d)whether the said undertakings are expected to shell out more dividend for the financial year 2013-14; and

(e)if so, the details of the said amount and the additional funds lying unused with these institutions till the end of march, 2013?

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:-

ANSWER

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a) & (b): The dividend by the Central Public Enterprise (CPSEs) is declared after the finalization, audit and adoption of their annual accounts by the Boards and subsequent approval of Shareholders in Annual General Meetings. As this process has not yet been completed, no dividend for the year 2012-13 has been declared by the CPSEs under Department of Heavy Industries till March, 2013. Bharat Heavy Electricals Limited (BHEL) has, However, declared an interim dividend of Rs. 518.89 crore for the year 2012-13.

(c): BHEL had declared final dividend amounting to Rs. 1567 crore for the year 2011-12.

(d) & (e): Do not arise in view of (a) above.